

## HOW TO ESTIMATE YOUR APPROXIMATE McMASTER PENSION

1. Date you intend to retire. This date should be no earlier than your earliest unreduced retirement date, otherwise the amount of pension calculated will be reduced according to the Plan text.

If you retire prior to reaching your Special Early Retirement Date or age 65, the above pension benefit amount is reduced according to the Plan text (0.5% for each month your retirement date precedes the month you attain age 65). Please see your applicable Salaried Pension Plan Highlights found under Salaried Pension Plan at:

<http://www.workingatmcmaster.ca/pensions/>

2. Total Pensionable Service to above date (present service plus estimated future service). For members who have less than a full-time position, your future credited service must be pro-rated based on a full-time equivalent position:

3. Pensionable Service to Statement Date (from pension statement):

4. Accrued Pension Benefit at Statement Date (from pension statement):

### CALCULATION

$$\begin{aligned} \text{Annual Pension} &= \frac{(\$) \text{ Accrued Benefit } \times \text{ Total Pensionable Service (years)}}{\text{Pensionable Service to Statement Date (years)}} \\ &= \frac{(\$) \quad \quad \quad \times \quad \quad \quad \text{(years)}}{\quad \quad \quad \text{(years)}} \\ &= \$ \quad \quad \quad \end{aligned}$$

If you have any questions, please contact the Human Resources Service Centre at extension 222HR (X 22247).