

**RESOLUTION OF THE BOARD OF GOVERNORS OF
McMASTER UNIVERSITY**

WHEREAS McMaster University (hereinafter referred to as the “University”) established and maintains the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College 2000 as amended and restated as at July 1, 2008 (hereinafter referred to as “Plan 2000”);

AND WHEREAS pursuant to Section 15.01 of Plan 2000, the University may, by resolution of the Board of Governors, modify Plan 2000 at any time;

AND WHEREAS the University wishes to amend Plan 2000 to increase contribution rates for members of the McMaster University Faculty Association (“MUFA”) in accordance with the terms of the Memorandum of Settlement between the University and MUFA which was ratified on Friday, April 29, 2011;

NOW THEREFORE, effective July 2, 2011 Plan 2000 is amended as follows:

1. The row in the chart that appears in Section 7.01(a)(i)(A) and which sets out the contribution rates for Class “A.1 – Faculty Members” shall be deleted in its entirety and replaced with the following:

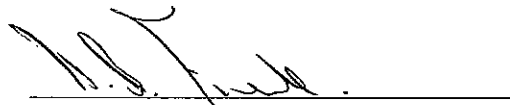
Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
A.1. Faculty Members*	July 1, 2006 – June 30, 2007	4.25%	5.75%
	July 1, 2007 – July 1, 2011	5.00%	6.50%
	July 2, 2011 – June 30, 2012	5.75%	7.65%
	July 1, 2012 forward	6.5%	8.75%

2. The row in the chart that appears in Section 7.01(a)(i)(A) and which sets out the contribution rates for Class "B – Librarians" shall be deleted in its entirety and replaced with the following:

Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
B. Librarians*	July 1, 2006 – June 30, 2007	4.25%	5.75%
	July 1, 2007 – July 1, 2011	5.00%	6.50%
	July 2, 2011 – June 30, 2012	5.75%	7.65%
	July 1, 2012 forward	6.5%	8.75%

CERTIFIED to be a true and correct copy of a Resolution of the Board of Governors of McMaster University passed at a meeting held on the 9th day of June, 2011.

McMASTER UNIVERSITY



W.B. Frank
 University Secretary