

**RESOLUTION OF THE BOARD OF GOVERNORS OF  
 McMASTER UNIVERSITY**

**WHEREAS** McMaster University (hereinafter referred to as the “University”) established and maintains the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College 2000 as amended and restated as at July 1, 2008 (hereinafter referred to as “Plan 2000”);

**AND WHEREAS** pursuant to Section 15.01 of Plan 2000, the University may, by resolution of the Board of Governors, modify Plan 2000 at any time;

**AND WHEREAS** the University wishes to amend Plan 2000 to specify a class of employees known as MUALA Members, and to set employee contribution rates and special retirement dates for MUALA Members;

**NOW THEREFORE**, effective March 16, 2010 Plan 2000 is amended as follows:

1. Section 2 is amended by adding the following definition:

“2.21 **“MUALA Member”** means a Member of the Plan who is represented by The McMaster University Academic Librarians’ Association.”

and renumbering the section accordingly.

2. The chart in Section 4.03 is amended by deleting the current section “A” and replacing it with the following:

| <b>Class of Member</b>   | <b>Special Retirement Date</b>   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
|--|--|---------------------------------|--|---|-------------------------------|-----------------------------------|----|--------------------------------------|----|--------------------------------------|----|--------------------------------------|----|--------------------------------------|----|-------------------------|----|---------------------------------|--|---|-------------------------------|-------------------------------------|----|--------------------------------------|----|
| <b>A.</b><br><ul style="list-style-type: none"> <li>▪ Faculty Members and TMG Members who are Employees on June 30, 2006 and who retire on or after July 1, 2006</li> <li>▪ Librarians who are Employees on June 15, 2006 and who retire on or after June 16, 2006</li> <li>▪ MUALA Members who are Employees on March 16, 2010 and who retire on or after March 16, 2010</li> </ul> | Special Retirement Date is the first day of any month coincident with or following the date the sum of the Member’s age and years of participation in the Plan equals at least the following, for retirements during the following corresponding periods:<br><br><table style="width: 100%; border: none;"> <tr> <td align="right" colspan="2"><b>Age + Plan Participation</b></td> </tr> <tr> <td align="right"><b><u>For Retirement Dates From</u></b></td> <td align="right"><b><u>Equals At Least</u></b></td> </tr> <tr> <td>July 1, 2006 to December 31, 2011</td> <td align="right">80</td> </tr> <tr> <td>January 1, 2012 to December 31, 2012</td> <td align="right">81</td> </tr> <tr> <td>January 1, 2013 to December 31, 2013</td> <td align="right">82</td> </tr> <tr> <td>January 1, 2014 to December 31, 2014</td> <td align="right">83</td> </tr> <tr> <td>January 1, 2015 to December 31, 2015</td> <td align="right">84</td> </tr> <tr> <td>January 1, 2016 forward</td> <td align="right">85</td> </tr> </table><br><table style="width: 100%; border: none;"> <tr> <td align="right" colspan="2"><b>Age + Plan Participation</b></td> </tr> <tr> <td align="right"><b><u>For Retirement Dates From</u></b></td> <td align="right"><b><u>Equals At Least</u></b></td> </tr> <tr> <td>March 16, 2010 to December 31, 2011</td> <td align="right">80</td> </tr> <tr> <td>January 1, 2012 to December 31, 2012</td> <td align="right">81</td> </tr> </table> | <b>Age + Plan Participation</b> |  | <b><u>For Retirement Dates From</u></b> | <b><u>Equals At Least</u></b> | July 1, 2006 to December 31, 2011 | 80 | January 1, 2012 to December 31, 2012 | 81 | January 1, 2013 to December 31, 2013 | 82 | January 1, 2014 to December 31, 2014 | 83 | January 1, 2015 to December 31, 2015 | 84 | January 1, 2016 forward | 85 | <b>Age + Plan Participation</b> |  | <b><u>For Retirement Dates From</u></b> | <b><u>Equals At Least</u></b> | March 16, 2010 to December 31, 2011 | 80 | January 1, 2012 to December 31, 2012 | 81 |
| <b>Age + Plan Participation</b>  |  |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| <b><u>For Retirement Dates From</u></b>  | <b><u>Equals At Least</u></b>  |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| July 1, 2006 to December 31, 2011  | 80   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| January 1, 2012 to December 31, 2012   | 81   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| January 1, 2013 to December 31, 2013   | 82   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| January 1, 2014 to December 31, 2014   | 83   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| January 1, 2015 to December 31, 2015   | 84   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| January 1, 2016 forward  | 85   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| <b>Age + Plan Participation</b>  |  |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| <b><u>For Retirement Dates From</u></b>  | <b><u>Equals At Least</u></b>  |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| March 16, 2010 to December 31, 2011  | 80   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |
| January 1, 2012 to December 31, 2012   | 81   |                                 |  |   |                               |                                   |    |                                      |    |                                      |    |                                      |    |                                      |    |                         |    |                                 |  |   |                               |                                     |    |                                      |    |

|  |                                      |    |
|--|--------------------------------------|----|
|  | January 1, 2013 to December 31, 2013 | 82 |
|  | January 1, 2014 to December 31, 2014 | 83 |
|  | January 1, 2015 to December 31, 2015 | 84 |
|  | January 1, 2016 forward              | 85 |

3. The chart in section 4.03 is further amended by deleting the current section "B" and replacing it with the following:


|   |   |
|---|---|
| <p>B.</p> <ul style="list-style-type: none"> <li>▪ Faculty Members and TMG Members who become Employees on or after July 1, 2006</li> <li>▪ Librarians who become Employees on or after June 16, 2006</li> <li>▪ MUALA Members who become Employees on or after March 16, 2010</li> </ul> | <p>Special Retirement Date is the first day of any month coincident with or following the date the sum of the Member's age and years of participation in the Plan equals at least 85 (eighty-five).</p> |
|---|---|

4. The chart in Section 7.01(a)(i)(A) shall be amended by adding the following new Class "H":

| Class of Member  | Period                             | Employee Contribution Rate on Regular Annual Salary |                   |
|------------------|------------------------------------|---|-------------------|
|                  |                                    | Up To YMPE  | In Excess of YMPE |
| H. MUALA Members | March 16, 2010 to July 5, 2010     | 5.00%   | 6.5%              |
|                  | July 6, 2010 to January 8, 2011    | 5.50%   | 7.25%             |
|                  | January 9, 2011 to January 7, 2012 | 6.00%   | 8.00%             |
|                  | January 8, 2012 forward            | 6.5%  | 8.75%             |

**CERTIFIED** to be a true and correct copy of a Resolution of the Board of Governors of McMaster University passed at a meeting held on the 22<sup>nd</sup> day of October, 2010.

McMASTER UNIVERSITY

  
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 W.B. Frank  
 University Secretary