

**RESOLUTION OF THE BOARD OF GOVERNORS OF
McMASTER UNIVERSITY**

WHEREAS McMaster University (hereinafter referred to as the "University") established and maintains the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College as amended and restated as at July 1, 2008 (hereinafter referred to as "Plan 2000");

AND WHEREAS pursuant to Section 15.01 of Plan 2000, the University may, by resolution of the Board of Governors, modify Plan 2000 or the method of funding the Plan 2000 at any time;

AND WHEREAS the University wishes to amend Plan 2000 to change the employee contribution rate for CAW Local 555 members;

NOW THEREFORE, Plan 2000 is amended as follows, effective January 10, 2010:

1. Class C in the chart in Section 7.01(a)(i) shall be deleted and replaced with the following:


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Class of Member	Period	Employee Contribution Rate on Regular Annual Salary	
		Up To YMPE	In Excess of YMPE
C. ■ CAW Local 555 Members	June 16, 2008 to January 9, 2010	5.50%	7.00%
	January 10, 2010 to January 8, 2011	5.75%	7.50%
	January 9, 2011 to January 7, 2012	6.25%	8.25%
	January 8, 2012 forward	6.50%	8.75%

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CERTIFIED to be a true and correct copy of a Resolution of the Board of Governors of McMaster University passed at a meeting held on the 14th day of December, 2009.

McMASTER UNIVERSITY



W.B. Frank
University Secretary