



Mac VIP – A guide to the new Pay Statement Reporting

DIRECT DEPOSIT NOTICE-NON NEGOTIABLE

1234567
MACVIP M. PROJECT
1280 MAIN STREET
HAMILTON, ONT
L8S 4L8

122373

2006/05/12

000.00

000 12345 123456789100112 000.00

(1) Your employee ID #, name and home address

(2) Payroll Reference #. Use this # to make inquiries about a specific pay statement

(5) Your bank deposit information

(3) Pay Day

(4) Your net pay

(4) Deposit Amount

DESCRIPTION OF EARNING	HOURS/UNITS	RATE	AMOUNT	YTD AMOUNT	DESCRIPTION OF DEDUCTIONS	AMOUNT	YTD AMOUNT
REGULAR	(6)	00.00	00.000	0000.00	TAXES		
OVERTIME		0.0	00.000	0000.00	FEDERAL INCOME TAX (T4)	(9) 000.00	0000.00
					CANADA PENSION PLAN	00.00	000.00
					EMPLOYMENT INSURANCE	00.00	000.00
YEAR TO DATE EARNINGS	(7)				OTHER DEDUCTIONS		
CURRENT VACATION				0000.00	PENSION	(10) 00.00	000.00
PREVIOUS BAL VACATION				000.00	UNION DUES	00.00	000.00
					PARKING - \$00.00	00.00	000.00
					CREDIT UNION	00.00	0000.00
ENTITLEMENT BANKS	(8)				LIFE INSURANCE	00.00	000.00
VACATION BANK		000.00			CONTRIBUTIONS BY EMPLOYER	(11)	
OVERTIME BANK					CANADA PENSION PLAN		
SICK BANK 000%		000.00			EMPLOYMENT INSURANCE		
					EMPLOYER HEALTH TAX		
					WSIB EMPLOYER PREMIUMS		
					PENSION		
					LIFE INSURANCE		
					EXTENDED HEALTH		
					DENTAL		
					BENEFIT SURCHARGE		

(12)	PAY PERIOD	(13)	FEDERAL EXEMPTION	PROVINCIAL EXEMPTION	(14)	GROSS EARNINGS	TOTAL TAXES	TOTAL DEDUCTIONS	NET PAY
BEGIN	2006/04/23		0000.00	0000.00	CURRENT	0000.00	0000.00	000.00 =	000.00
END	2006-05-06				YTD	00000.00	00000.00	0000.00 =	00000.00

Description of Earnings

- (6) For hourly employees (CAW, SEIU, etc.) this section reports on Regular hours worked and, if applicable, will show overtime hours, paid leaves, shift premiums or any other earnings paid. For faculty and employees paid an annual salary (ie MUFA, TMG,) the hours/units, and rates columns are blank, and only the salary dollars paid will show for the current pay period. Year to date amounts are also shown.
- (7) This section reports other types of earnings shown as year-to-date (YTD).
- (8) This section reports the remaining hours available in any entitlement banks for which you are eligible (i.e., vacation banks, overtime banks, sick banks, etc.). These entitlement banks vary by type of employee and are dependent on the terms of employment for individual groups.

Description of Deductions

- (9) Taxes - This section includes statutory deductions which includes Federal Tax, Canadian Pension Plan and Employment Insurance contributions taken in the current pay period (Amount) and since January 1, 2006 (YTD)
- (10) Other Deductions - This section reports on other deductions. These can include, pension contributions, union dues, parking, credit union savings, etc. taken in the current pay period (Amount) and since January 1, 2006 (YTD)

Description of Contributions made by Employer

(11) This sections details the contributions made on your behalf by McMaster University. They include statutory contributions such as Canada Pension Plan, Employment Insurance and other Pension & Benefit contributions. Please note that Life Insurance is a taxable benefit.

Summary Information

- (12) The two-week period reported on this pay statement.
- (13) Your annual Federal and Provincial Tax exemptions.
- (14) This section reports a summary of your current and year-to-date (YTD) earnings, taxes, other deductions and net pay.