

**RESOLUTION OF THE BOARD OF GOVERNORS OF
McMASTER UNIVERSITY**

WHEREAS McMaster University (hereinafter referred to as the "University") established and maintains the Contributory Pension Plan for Salaried Employees of McMaster University Including McMaster Divinity College as amended and restated as at July 1, 2008 (hereinafter referred to as "Original Plan");

AND WHEREAS pursuant to Section 15.01 of the Original Plan, the University may, by resolution of the Board of Governors, modify the Original Plan or the method of funding the Original Plan at any time;

AND WHEREAS the University wishes to amend the Original Plan to change the employee contribution rate for clinical faculty members;

NOW THEREFORE, the Original Plan is amended as follows, effective July 1, 2009:

1. Section 7.01(a)(i)(A) shall be deleted and replaced with the following:

“(i) (A) Full-time Employees

Except as set out in Sections 7.03, 7.04 (as applicable) and 11.05, each Member shall contribute to the Plan by regular payroll deduction, as follows:

(1) Members of the Plan Who Are Not Faculty Members

For Members of the Plan who are not Faculty Members, for the periods indicated below:

Period	On Regular Annual Salary Up to YMPE	On Regular Annual Salary In Excess of YMPE
July 1, 2006 to June 30, 2009	3.50%	5.00%
July 1, 2009 forward	5.50%	7.00%

Human Resources
JUL 06 2009
Services

(2) Members of the Plan Who Are Faculty Members

For Members of the Plan who are Faculty Members, for the periods indicated below, subject to any special adjustments under Section 7.04:

Period	On Regular Annual Salary Up to YMPE	On Regular Annual Salary In Excess of YMPE
July 1, 2006 to June 30, 2007	4.25%	5.75%
July 1, 2007 forward	5.00%	6.50%”

CERTIFIED to be a true and correct copy of a Resolution of the Board of Governors of McMaster University passed at a meeting held on the 15th day of June, 2009.

McMASTER UNIVERSITY



W.B. Frank
University Secretary